Teacher Residency Program

What to Expect for the 2024-25 Financial Aid Year

What’s new:

- The 2024-25 FAFSA has been simplified with far fewer questions compared to previous versions
- There is potentially more aid eligibility with fewer hurdles for some students
- Tax information can automatically be gathered from the IRS by clicking a box, rather than the student filling out precise information

What to expect:

- Your first Summer 2024 semester will not be impacted by this change, as that term corresponds to the 2023-24 FAFSA.
- Please be aware, that due to the changes to the 2024-25 FAFSA, there will be some delays for institutions receiving the 2024-25 FAFSA data. This data will determine your loan eligibility for the Fall, Spring, and final Summer term. No action is required while you wait for financial aid packaging unless there are identified action items in your Albert To-Do List.
- If your personal finances have not changed greatly from 2023 to 2024, your financial aid award should be similar to the Summer 2024 term.
- If one or both of your parents do not have a social security number, you may be required to fill out a paper 2024-25 FAFSA. Please check the FAFSA website for updated information.

How you can help streamline your financial aid experience:

1. Submit your 2023-24 FAFSA, as soon as possible and before June 5, 2024. It will not be possible to submit the 2023-24 FAFSA after the federal deadline on June 30, 2024, so do not delay. If you have completed it already, you can check the status and ensure it was sent to NYU, institution code 002785.
2. Submit the new 2024-25 FAFSA. When FAFSA data becomes available to the NYU Financial Aid team, you can be packaged more quickly if your application is already submitted. If you have completed it already, you can check the status and ensure it was sent to NYU, institution code 002785.
3. Set up Direct Deposit as it is the fastest and most secure way to receive your financial aid refund. By electing this option, a student's refund will be directly deposited into their checking account, at the financial institution of choice. This is faster than waiting for the check to arrive in the mail.

Still have Questions?
Please leave a detailed message with the NYU Office of Financial Aid that includes your Student ID number. This ID number is located on your Teacher Residency acceptance letter and begins with the letter N.